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UNITED STATES
HOUSE OF REPRESENTATIVES

ROSA L. DELAURO

3RD DISTRICT, CONNECTICUT

CO-CHAIR, DEMOCRATIC STEERING AND
POLICY COMMITTEE

COMMITTEE ON APPROPRIATIONS

SUBCOMMITTEES

RANKING MEMBER

LABOR, HEALTH AND HUMAN SERVICES,
EDUCATION, AND RELATED AGENCIES
AGRICULTURE, RURAL DEVELOPMENT,
FOOD AND DRUG ADMINISTRATION,
AND RELATED AGENCIES

December 14, 2016

Honorable Peter A. DeFazio
Ranking Member
Committee on Transportation and Infrastructure
United States House of Representatives
2164 Rayburn House Office Building
Washington, DC 20515

Honorable Richard Neal
Ranking Member
Committee on Ways and Means
United States House of Representatives
1139E Longworth House Office Building
Washington, DC 20515

Honorable Maxine Waters
Ranking Member
Committee on Financial Services
United States House of Representatives
4340 Thomas P. O'Neill, Jr. FOB
Washington, DC 20515

Honorable Frank Pallone, Jr.
Ranking Member
Committee on Energy and Commerce
United States House of Representatives
2322A Rayburn House Office Building
Washington, DC 20515

Dear Ranking Members:

I am writing to bring your attention to my National Infrastructure Development Bank legislation, which is under your Committees' jurisdiction. When Congress considers infrastructure legislation, we need to pursue clear, comprehensive infrastructure policy that addresses the scope of the problem.

While it is still unclear what President-elect Trump will pursue when it comes to infrastructure, we know that it could be at the forefront of his agenda.

When your Committee begins considering infrastructure, I encourage you to support the creation of a National Infrastructure Development Bank. It would be a bold step forward that addresses the tremendous shortfall in infrastructure investment, creates jobs, spurs long-term economic growth, and improves our competitiveness in a global economy.

As you know, I have introduced a bill (summary enclosed) that would create a government-owned corporation, modeled after the European Investment Bank, which would leverage private sector dollars from institutional investors, such as pension funds, to invest in transportation, environmental, energy and telecommunications projects. It would provide loans and loan guarantees to projects, and issue Public Benefit Bonds with proceeds to fund projects. The bank would be led by an independent Board of Directors that would, among other things, make final infrastructure financing determinations; an Executive Committee to handle the day-to-day operations of the bank; and Risk Management and Audit Committees to carefully manage risk and monitor the bank's activities. The bank would objectively consider the economic,

environmental, and social benefits and costs of infrastructure projects, as well as other specific criteria, and fund projects of significance.

My bill currently has strong Democratic support with 97 co-sponsors, and enjoys broad support from an array of organizations, including Blue-Green Alliance, Communications Workers of America (CWA), Natural Resources Defense Council (NRDC), Service Employees International Union (SEIU), National Wildlife Federation (NWF), Utility Workers Union of America (UWUA), Union of Concerned Scientists (UCS), American Federation of Teachers (AFT), Amalgamated Transit Union (ATU), United Auto Workers (UAW), and the United Food and Commercial Workers (UFCW) as well as Transportation for America.

Thank you for your attention to this legislation. Your leadership will be essential as Congress considers new investments to address our growing infrastructure deficiencies.

I look forward to working with you on this critical matter.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Rosa DeLauro', with a stylized flourish at the end.

ROSA L. DeLAURO
Member of Congress

A handwritten note in blue ink that reads 'Thank you for your consideration' in a cursive script.